

Re\$ubmittIt®

Farmers and Merchants Bank is here to help you with all of your business needs, including one of your biggest headaches—returned checks.

Farmers and Merchants Bank's electronic check recovery service, Re\$ubmittIt® significantly reduces the burden of collecting funds from NSF checks, while potentially doubling your recovery rate. You collect more returned checks and get 100% of the face value of all checks that are collected electronically!

How Does Re\$ubmittIt® Work?

The Re\$ubmittIt® electronic check recovery service handles the collection process electronically from beginning to end, via the Automated Clearing House (ACH) network for re-presentation directly to the check writer's bank account.

1. Returned checks are sent from Farmers and Merchants Bank to Re\$ubmittIt®, where eligible checks are converted into electronic items for re-presentation to the check writer's bank account for collection.
2. The electronic check file is processed and strategically timed for re-presentation. Presenting checks at proven "smart dates" improves the chance of collection.
3. If the item is not recovered on the first electronic re-presentation, it is re-cued for a second electronic re-presentation (third total). If this third presentation fails, the check can be sent to Re\$ubmittIt's FREE secondary collections, or the check can be sent back to you.
4. Upon settlement, 100% of the face value of the check is reimbursed to you automatically. The check writer's account is charged a state-regulated collection fee to cover the cost of collection.

If you have questions about the Re\$ubmittIt® electronic check recovery service, please email them at support@resubmittit.com

To be Eligible for Electronic Recovery, a Returned Check Must:

- **Be a personal check to a business** (not business-to-business)
- **Be under \$2,500**
- **Be less than 180 days old** from date of transaction
- **Cannot have been already submitted twice**, either electronically or by paper draft

What Happens to Ineligible Checks?

Returned items that are less than \$2,500 and ineligible for electronic re-presentation are re-submitted to the check writer's account as a paper draft, subject to eligibility requirements. Items greater than \$2,500, are returned to the business.